



CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

TO
THE MEMBERS OF HATHWAY UNITED CABLES PVT LTD
REPORT ON STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the standalone financial statements of Hathway United Cables Private Limited (the Company), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.





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Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charges with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, matters specified in the paragraph 3 and 4 of the Order, are not applicable to the company and hence are not given.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.





CHARTERED ACCOUNTANTS

B-502, Raj Kamal, S. V. Road,
Corner of S. V. Road & M. G. Road,
Kandivali (West), Mumbai - 400 067.
E-mail : ketanjatania@hotmail.com

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- (i) The Company has informed that it has no pending litigations as such there is NIL impact on its financial positions in its financial statement.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For Jatania & Jatania
Chartered Accountants
FRN 104077W**

Ketan Jatania

**Ketan Jatania
Partner.
Membership No. 043773**



**Place: Mumbai
Dated: 01/04/2019**



CHARTERED ACCOUNTANTS

ANNEXURE – “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Hathway United Cables Private Limited (“the Company”) as of 31 March 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jatania & Jatania
Chartered Accountants
FRN: 104077W

Ketan Jatania

Ketan Jatania'
Partner.
Membership No. 043773



Place: Mumbai
Dated: 01/04/2019

HATHWAY UNITED CABLES PRIVATE LIMITED

Balance Sheet as at March 31, 2019

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

	Notes	As at	
		March 31, 2019	March 31, 2018
ASSETS			
Non-Current Assets			
Financial Assets			
Investments	2.01	0.06	0.06
Total Non-Current Assets		0.06	0.06
Current Assets			
Financial Assets			
Trade Receivables	2.02	-	-
Cash and Cash Equivalents	2.03	0.34	0.74
Bank Balance other than Cash and Cash Equivalents	2.04	1.63	1.61
Other Assets	2.05	0.09	0.01
Current Tax Assets (Net)	2.06	0.09	0.09
		2.16	2.45
Total Assets		2.22	2.51
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.07	1.00	1.00
Other Equity	2.08	(16.66)	(16.60)
Total Equity		(15.66)	(15.60)
Non-Current Liabilities			
Financial Liabilities			
Borrowings	2.09	13.47	13.47
Total Non-Current Liabilities		13.47	13.47
Current Liabilities			
Financial Liabilities			
Other Financial Liabilities	2.10	4.41	4.64
Total Current Liabilities		4.41	4.64
		2.22	2.51
Summary of Significant Accounting Policies	1.00		
Refer accompanying notes. These notes are integral part of the financial statements.			

As per our report of even date
For JATANIA & JATANIA
Chartered Accountants
Firm Registration No. 104077W

Ketan Jatania
Ketan Jatania
Partner
M.No : 043773

Place : Mumbai
Dated : 01 APR 2019



For and on behalf of the Board
HATHWAY UNITED CABLES PRIVATE LIMITED

P. Navendra Kumar
Narendra Kumar Pedavalli
Director
DIN: 08021260

Sangeet Nigam
Sangeet Nigam
Director
DIN: 07687835


Place : Mumbai
Dated : 01 APR 2019

HATHWAY UNITED CABLES PRIVATE LIMITED

Statement of Profit & Loss for the year ended March 31, 2019

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

	Notes	For the Year Ended	
		March 31, 2019	March 31, 2018
INCOME			
Other Income	3.01	0.07	0.11
		0.07	0.11
EXPENDITURE			
Other Expenses	3.02	0.13	0.21
		0.13	0.21
Net Profit / (Loss) before Tax		(0.06)	(0.10)
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Net Profit / (Loss) for the Year (A)		(0.06)	(0.10)
Other Comprehensive Income		-	-
Income tax effect			
Other Comprehensive Income / (Loss) for the year, net of Tax (B)		-	-
Total Comprehensive Income / (Loss) for the year, net of Tax (A+B)		(0.06)	(0.10)
Earnings per equity share (nominal value of share Rs. 10 each)			
No. of Equity shares (Face Value Rs. 10/- share)		10,000	10,000
Earning / (Loss) Per Share (In Rs.) - Basic		(0.56)	(0.95)
Earning / (Loss) Per Share (In Rs.) - Diluted		(0.56)	(0.95)
Summary of Significant Accounting Policies Refer accompanying notes. These notes are integral part of the financial statements.	1.00		
As per our report of even date For JATANIA & JATANIA Chartered Accountants Firm Registration No. 104077W	For and on behalf of the Board HATHWAY UNITED CABLES PRIVATE LIMITED		
<i>Ketan Jatania</i> Ketan Jatania Partner M.No : 043773 Place : Mumbai Dated : 01 APR 2019	<i>P. Narendra Kumar</i> Narendra Kumar Pedavalli Director DIN: 08021260 Place : Mumbai Dated : 01 APR 2019		
	<i>Sangeet Nigam</i> Sangeet Nigam Director DIN: 07687835		

HATHWAY UNITED CABLES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019
 CIN NO: U74900MH2009PTC192366
 (All amount are in Rs. Lakhs unless otherwise stated)

	March 31, 2019		March 31, 2018	
	Rupees	Rupees	Rupees	Rupees
1 CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT / (LOSS) BEFORE TAX		(0.06)		(0.10)
A Adjustment		-		-
Operating Profit Before Working Capital		(0.06)		(0.10)
B Change in Working Capital				
(Increase) / Decrease in Sundry Current Asset	-		0.08	
Increase / (Decrease) in Current Liabilities & Provisions	-		-	
Increase / (Decrease) in Other Financial Assets	(0.08)		0.11	
Increase / (Decrease) in Other Financial Liabilities	(0.23)		0.23	
		(0.31)		0.42
Cash Generated from Operations		(0.38)		0.32
Net Cash from Operation Activities		(0.38)		0.32
2 CASH FLOW FROM INVESTING ACTIVITIES:		-		-
3 CASH FLOW FROM FINANCING ACTIVITIES		-		-
Net increase in Cash and Cash equivalent		(0.38)		0.32
Cash & Cash equivalents at the beginning of year		2.35		2.03
Cash & Cash equivalents at the end of year		1.98		2.35
Summary of Significant Accounting Policies	1.00			
Refer accompanying notes. These notes are integral part of the financial statements.				
As per our report of even date For JATANIA & JATANIA Chartered Accountants Firm Registration No. 104077W <i>Ketan Jataia</i> Ketan Jatania Partner M.No : 043773 Place : Mumbai Dated : 01 APR 2019			For and on behalf of the Board HATHWAY UNITED CABLES PRIVATE LIMITED <i>P. Narendrakumar</i> Narendra Kumar Pedavalli Director DIN: 08021260 Sangeet Nigam Director DIN: 07687835 Place : Mumbai Dated : 01 APR 2019	

Hathway United Cable Network Pvt. Ltd.
Statement of changes in equity for the year ended March 31, 2019

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

A. Equity Share Capital

Equity share capital	Amount
Balance as at April 01, 2017	1.00
Changes in equity share capital during the year	
Balance as at March 31, 2018	1.00
Changes in equity share capital during the year	-
Balance as at March 31, 2019	1.00

B. Other Equity

	Reserves and Surplus	Total
	Retained earnings	
Balance as at April 01, 2017	(16.51)	(16.51)
Net Income / (Loss) for the year 2017-18	(0.10)	(0.10)
Balance as at March 31, 2018	(16.60)	(16.60)
Net Income / (Loss) for the year 2018-19	(0.06)	(0.06)
Balance as at March 31, 2019	(16.66)	(16.66)

Significant Accounting Policy Refer Note 1

Refer accompanying notes. These notes are integral part of the financial statements.

As per our report of even date

For JATANIA & JATANIA
 Chartered Accountants
 Firm Registration No. 104077W

Ketan Jatania

Ketan Jatania
 Partner
 M.No : 043773

Place : Mumbai

Dated : 01 APR 2019

For and on behalf of the Board
 HATHWAY UNITED CABLES PRIVATE LIMITED

P. Narendra Kumar
 Narendra Kumar Pedavalli
 Director
 DIN: 08021260

Sangeet Nigam
 Sangeet Nigam
 Director
 DIN: 07687835

Place : Mumbai

Dated : 01 APR 2019



HATHWAY UNITED CABLES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

2.01 Investments	Non Current	
	As at	As at
	March 31, 2019	March 31, 2018
Other Investments (valued at cost)		
Unquoted investment in Government Securities		
Investment in NSC	0.06	0.06
	0.06	0.06

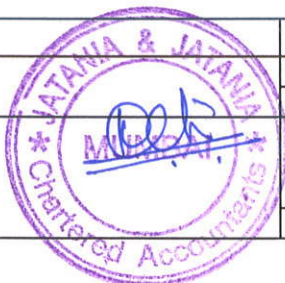
2.02 TRADE RECEIVABLE	Current	
	As at	As at
	March 31, 2019	March 31, 2018
Unsecured, considered good unless stated otherwise		
Doubtful	13.68	13.68
Less: Allowance for Doubtful Debts	13.68	13.68
	-	-

2.03 CASH AND CASH EQUIVALENT	Current	
	As at	As at
	March 31, 2019	March 31, 2018
Cash & Cash Equivalents		
Balance with Banks		
In Current Accounts	0.34	0.74
	0.34	0.74

2.04 Bank Balance other than Cash and Cash Equivalents	Current	
	As at	As at
	March 31, 2019	March 31, 2018
In Fixed Deposits With Bank	1.63	1.61
	1.63	1.61

2.05 OTHER FINANCIAL ASSETS	Current	
	As at	As at
	March 31, 2019	March 31, 2018
Unsecured, considered good		
Interest Accrued	0.09	0.01
	0.09	0.01

2.06 CURRENT TAX ASSETS	Current	
	As at	As at
	March 31, 2019	March 31, 2018
Advance Income Tax (Net of Provision)	0.09	0.09
	0.09	0.09



HATHWAY UNITED CABLES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

2.07 SHARE CAPITAL	As at	
	March 31, 2019	March 31, 2018
	Rupees	Rupees
SHARE CAPITAL		
A) Authorised Capital		
10,000 (March 31, 2018 : 10,000) Equity Shares of Rs.10 each	1.00	1.00
	1.00	1.00
B) Issued, Subscribed and Paid up Capital		
10,000 (March 31, 2018 : 10,000) Equity Shares of Rs. 10 each fully paid up	1.00	1.00
	1.00	1.00

C) Reconciliation of the number of shares outstanding as at the beginning and end of the reporting period:

	As at		As at	
	March 31, 2019		March 31, 2018	
	Number	Number	Number	Amount
Equity Shares of Rs. 10 each				
Shares Outstanding at the Beginning of the year	10,000	1.00	10,000	1.00
Shares Issued during the year	-	-	-	-
Shares Bought back/ Other movements during the year	-	-	-	-
Shares Outstanding at the End of the year	10,000	1.00	10,000	1.00

D) The details of shareholder holding more than 5% shares in the Company:

	As at		As at	
	March 31, 2019		March 31, 2018	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares of Rs. 10 each				
Hathway Cable & Datacom Limited	10,000	100%	10,000	100%

E) The Company has one class of shares referred to as equity shares having a face value of Rs.10/- each. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

2.08 Other equity	As at	
	March 31, 2019	March 31, 2018
General reserve	-	-
Retained earnings	(16.66)	(16.60)
Total	(16.66)	(16.60)

Retained earnings		
Balance at beginning of year	(16.60)	(16.51)
Profit for the year	(0.06)	(0.10)
Balance as at the end of the year	(16.66)	(16.60)



HATHWAY UNITED CABLES PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

2.09 BORROWINGS	Non Current		Current	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
Unsecured				
Loans and advances from related parties	13.47	13.47	-	-
	13.47	13.47	-	-

- The loan from Hathway Cable and Datacom Limited is repayable on demand on or after April 01, 2020

2.10 OTHER FINANCIAL LIABILITIES	Non Current		Current	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
Other Financial Liabilities	-	-	4.41	4.64
	-	-	4.41	4.64



HATHWAY UNITED CABLES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

CIN NO: U74900MH2009PTC192366

(All amount are in Rs. Lakhs unless otherwise stated)

3.01 OTHER INCOME	For the Year Ended	
	March 31, 2019	March 31, 2018
	Rupees	Rupees
Interest from Bank Deposits	0.07	0.11
	0.07	0.11

3.02 OTHER EXPENSES	For the Year Ended	
	March 31, 2019	March 31, 2018
	Rupees	Rupees
Sundry Balances Written Off	-	0.10
Misc Expenses	0.01	0.01
Auditor's Remuneration - Statutory Audit Fees	0.12	0.10
	0.13	0.21



HATHWAY UNITED CABLES PRIVATE LIMITED

Notes forming part of Accounts for the year ended 31st March 2019

CIN NO: U31300MH2000PTC129833

(All amount are in Rs. Lakhs unless otherwise stated)

4.01 CONTINGENT LIABILITIES

- a) Claims against the Company not acknowledged as debts – Rs Nil (March 31, 2018:- Rs Nil)
- b) Outstanding Bank Guarantee Rs Nil (March 31, 2018:- Rs Nil)

4.02 Capital and other commitments Rs. Nil (March 31, 2018:- Rs Nil)

4.03 The Company has not received intimation from any 'enterprise' regarding its status under Micro Small and Medium Enterprise Development Act, 2006 and therefore no disclosure under the said Act is considered necessary.

4.04 Disclosure required as per IND AS 24 on "Related parties Disclosure" is furnished as below:-

Related party Disclosures:

A. Controlled By -
Hathway Cable and Datacom Ltd.

Fellow Subsidiary Company
Hathway Digital Private Limited

Particulars	Transaction With	As at March 31,	
		2019	31, 2018
Closing Balance			
Long-Term borrowings	Hathway Digital Private Limited	13.47	13.47
Outstanding Liabilities for Expenses	Hathway Digital Private Limited	4.10	4.10
Total		17.58	17.58

4.05 Employee Benefits:

The Company does not have any employee. Accordingly, no disclosure in terms of Ind AS 19 on the "Employee Benefits" is required.

4.06 The Company does not have any leasing arrangements in terms of Accounting Standard on "Leases"(Ind AS-17)

4.07 Capital Management

At present, the Company does not have any operation. The Holding Company has undertaken to provide financial support that may be required in Company's obligation towards third parties. Further in view of losses incurred by the Company there is material uncertainties regarding the Company's ability to continue as going concern and repay loans provided by holding Company. In such circumstances, Going Concern Basis of Accounting has not been adopted by the management for the preparation of financial statements. The above financial statements show shortfall of Rs.15.66 Lacs when asset of the Company are compared with its liabilities on realisation basis

Particulars	As at March 31,	
	2019	2018
Net debt	13.13	12.73
Equity	1.00	1.00
Total	14.13	13.73



HATHWAY UNITED CABLES PRIVATE LIMITED

Notes forming part of Accounts for the year ended 31st March 2019

CIN NO: U31300MH2000PTC129833

(All amount are in Rs. Lakhs unless otherwise stated)

4.08 Earnings Per Share

	Year ended March 31,	
	2019	2018
Basic earnings per share :		
Attributable to equity holders of the company	(0.56)	(0.95)
Diluted earnings per share :		
Attributable to equity holders of the company	(0.56)	(0.95)
Reconciliation of earnings used in calculating earnings per share :		
Basic earnings per share		
Profit/(Loss) attributable to equity holders of the company used in calculating basic earnings per share :	(0.06)	(0.10)
Diluted earnings per share		
Profit/(Loss) attributable to equity holders of the company	(0.06)	(0.10)
Weighted average number of shares used as the denominator :		
Weighted average number of equity shares used as the denominator in calculating basic earnings per share &	10,000	10,000

4.09 As the company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments" and the revenue substantially being from the domestic market, the financial statement are reflective of the information required by Ind AS 108.

4.10 DEFERRED TAX ASSETS (NET OF LIABILITIES)

As the carry forward tax losses and un absorbed depreciation are substantial and would take longer time to set off against futures profits, the Company

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	Beyond 5 years	Indefinite
Tax Losses :							
Business losses	-	-	-	0.00		0.03	
Unabsorbed depreciation							3.98
Long term capital losses							
	-	-	-	0.00	-	0.03	3.98

4.11 Financial Instruments : Accounting classifications, Fair value measurements, Financial Risk management

(i) Methods and assumptions used to estimate the fair values

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The carrying amounts of trade receivables, cash and cash equivalents, short term deposits, trade payables, payables for acquisition of property, plant and equipment, short term loans from banks, financial institutions and others are considered to be the same as their fair values, due to their short-term nature.

(ii) Fair Value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: inputs other than quoted price included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: unobservable inputs from assets and liability

Particulars	March 31, 2019		March 31, 2018		Fair value hierarchy
	Carrying values	Fair value	Carrying values	Fair value	
Financial assets					
Investments					
Investment in government securities	0.06	0.06	0.06	0.06	Level 3
Other financial assets					
Others	0.09	0.09	0.01	0.01	Level 3
Cash and cash equivalents	0.34	0.34	0.74	0.74	Level 3
Bank Balances other then Cash and cash equivalents	1.63	1.63	1.61	1.61	Level 3
Total	0.49	0.49	0.80	0.80	
Financial Liabilities					
Measured at amortised cost					
Borrowings	13.47	13.47	13.47	13.47	Level 3
Other financial liabilities					
Other financial liabilities	4.41	4.41	4.64	4.64	Level 3
Total	17.88	17.88	18.11	18.11	



HATHWAY UNITED CABLES PRIVATE LIMITED

Notes forming part of Accounts for the year ended 31st March 2019

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(All amount are in Rs. Lakhs unless otherwise stated)

(iii) Financial Risk Management

The Company's activities does not expose it to any risk except liquidity risk and credit risk.

The Company's risk management is carried out by under policies approved by the board of directors.

Credit risk Mangement

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

	As at	
	March 31, 2019	March 31, 2018
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade receivables	13.68	13.68

Balances with banks is subject to low credit risks due to good credit ratings assigned to these banks.

Age of receivables (Gross)	As at	
	March 31, 2019	March 31, 2018
1-90 days past due	-	-
91-180 days past due	-	-
181-365 days past due	-	-
More than 365 days past due	13.68	13.68

Reconciliation of changes in in the loss allowances measured using life-time expected credit loss model - Trade receivables

	As at	
	March 31, 2019	March 31, 2018
Balance at beginning of the year	13.68	13.68
Movement in expected credit loss allowance on trade receivables calculated at lifetime expected credit losses	-	-
Balance at end of the year	13.68	13.68

Liquidity risk

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Financing arrangements

The Holding Company has committed to provide necessary financial support.

Maturities of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual

As at March 31, 2019	less than 1	1 to 5 year	Total
Non-Derivatives			
Long term borrowings		13.47	13.47
Short term borrowings			-
Other financial liabilities	4.41		4.41
	4.41	13.47	17.88

As at March 31, 2018	less than 1	1 to 5 year	Total
Non-Derivatives			
Long term borrowings		13.47	13.47
Other financial liabilities	4.64		4.64
	4.64	13.47	18.11



HATHWAY UNITED CABLES PRIVATE LIMITED

Notes forming part of Accounts for the year ended 31st March 2019

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(All amount are in Rs. Lakhs unless otherwise stated)

4.12 Previous year figures have been rearranged and regrouped wherever necessary.

As per our report of even date
For JATANA & JATANIA
Chartered Accountants
Firm Registration No. 104077W

Ketan Jatania

Ketan Jatania
Partner
M.No : 043773

Place : Mumbai
Dated :

01 APR 2019

For and on behalf of the Board
HATHWAY UNITED CABLES PRIVATE LIMITED

P. Narendra Kumar
Sangeet Kumar

Narendra Kumar
Director
DIN: 08021260

Sangeet Nigam
Director
DIN: 07687836

Place : Mumbai
Dated :

01 APR 2019

